

Registration number 9210780

Penparcau Community Forum Limited
Company limited by guarantee

Directors' report and (unaudited) financial statements

for the period ended 30 September 2015

Penparcau Community Forum Limited
Company limited by guarantee

Company information

Directors	D Jones MD Gallagher GD Barrat A Chamberlain DP Lewis KJ Shaw SJ Thomas	Appointed 9 September 2014 Appointed 9 September 2014 Appointed 9 September 2014 Appointed 9 September 2014 Appointed 9 September 2014 Appointed 7 January 2015 Appointed 7 January 2015
Company number	9210780	
Registered office	3 Glan Dinas Penparcau Aberystwyth Ceredigion SY23 1RR	
Accountants	Davies Lewis Baker 31 Bridge Street Aberystwyth Ceredigion SY23 1QB	

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Penparcau Community Forum Limited
Company limited by guarantee

Directors' report
for the period ended 30 September 2015

The directors present their report and the financial statements for the period ended 30 September 2015.

Incorporation

The company was incorporated on 9 September 2014 as Penparcau Community Forum Limited. The company commenced trade on 9 September 2014.

Principal activity

Our vision for Penparcau is:

To create a vibrant inclusive community where people can feel safe and proud to be living or working within the village.

Our main aims are:

To enable Penparcau residents and organisations to take full advantage of funding and resources available to the area

To bring individuals, groups and organisations together to determine the long-term needs of Penparcau.

To be an enabling body to directly fund specific projects in the area.

All of the above is underpinned through the values and principles of Community Development as contained within the CDNOS.....the Community Development National Occupational Standards.

Our mission is:

Penparcau Community Forum Limited is a community based organisation whose members actively engage with the community of Penparcau to develop sustainable and inclusive community activities and facilities for the benefit of all.

Directors

The directors who served during the period are as stated below:

D Jones	Appointed 9 September 2014	KJ Shaw	Appointed 7 January 2015
MD Gallagher	Appointed 9 September 2014	SJ Thomas	Appointed 7 January 2015
GD Barrat	Appointed 9 September 2014	PR Bates	Appointed 9 Sept 2014, resigned 7 Jan 2015
A Chamberlain	Appointed 9 September 2014		
DP Lewis	Appointed 9 September 2014		

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

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Directors' report
for the period ended 30 September 2015

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Organisational Background

Penparcau Community Forum came into being late on in 2012 in response to the news that the village's Communities First office was to close at the end of March 2013. Communities First had achieved a great deal to bolster locals' awareness and opportunities in a range of areas including health, employment and education so it would have been a shame not to replace it with something meaningful. We employed the outgoing Communities First co-ordinator to run the office and with funding from the People's Health Trust he's still with us over two years later. He is the one constant in the Forum as everyone else is a volunteer, with various personal and work commitments that make it difficult to attend all the time. That said, we are by now very fortunate that a village mainstay George Barratt has since retired and he (together with our two new Directors, Sue Thomas and Karina Shaw) brings his contacts and boundless energy to bear in organising our growing list of activities. The Forum was incorporated as a company limited by guarantee on 9 September 2015.

We are proud to say that we've come a long way in the last two years and the future looks exciting and positive.

Specifically:

The Easter Egg Hunt was a great success with numerous parents and young children all hunting for chocolate eggs across the Community Centre Park land.

The annual village day of activities on the park was a huge success with well over 1,000 people attending during the day of fun and family friendly activities. The weather was good to us and loads enjoyed the activities on hand in the field during the day. A big thanks to all who supported the Forum through volunteering on the day and especially to the Youth Forum members.

Other activities during the year have included the visits by our History & Heritage group to the National Library, Halloween disco, Santa's sleigh ride around the village, children's Christmas party, switching on of Christmas lights, nature walks over Pendinas, gardening sessions, and coffee mornings.

A vibrant History & Heritage group is in full flow under the leadership of director Karina Shaw. This has exploded in popularity in 2015 with over 400 Facebook watchers and 20-30 attending regular meetings.

We have managed to acquire three defibrillator Heartstart machines for the village and have trained in excess of 40 people in how to use the lifesaving machines. More defibrillators are expected in the coming months.

Our environmental walks and activities, led mostly by our volunteer Chloe Griffiths have been extremely popular. The walks on the Pen Dinas nature reserve have been well attended and the wildlife garden work at the park is drawing good support through another local volunteer Neville Bond.

In addition, we have been part of a consortium of small businesses, Universities and Welsh Government, led by the University of Edinburgh and funded by the European Commission called the COBWEB project. This project has been hugely successful through developing a digital platform that enables people to collect environmental observations that can be used for management and policy. Chloe Griffiths co-ordinated and lead a programme of community-based activities with volunteers in testing the app and the platform through wildlife monitoring.

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Directors' report
for the period ended 30 September 2015

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Penparcau Youth Forum for 11-18 year-olds continues to go from strength to strength fundraising and arranging numerous events for other children and young people in Penparcau. We have more work to do to raise numbers but it's very important as it gives our youngsters a focus as well as the opportunity to develop good life skills.

Our Community office is based between the chip shop and the butcher shop and should remain there for at least another eighteen months. A wide variety of people have popped in to see us including our MP Mark Williams, AMs Elin Jones, Simon Thomas, Leanne Wood, Kirsty Williams, Vaughan Gething and William Powell. Former Culture Minister and Deputy-Speaker of the House of Lords, Baroness Kay Andrews OBE popped in to see us in March before speaking at the Old College and she has agreed to act as one of our external advisers.

Through our Facebook and Twitter accounts, we encourage anyone who lives or works in Penparcau, or who has roots in the village to let us know what they want and through the support and funding from the People's Health Trust in London we established a Community Steering Group who meet regularly. This group has proved to be invaluable as we discuss our progress in relation to our 'Area Plan' for the village and funded by the People's Health Trust.

In addition, we were successful with a three-year Lottery application (People and Places) which will enable our Co-ordinator to work on a full-time basis with the project. The Lottery project is aimed at working with young people in the area to up-skill them into employment, training and educational opportunities.

Moreover, most of our work is reported in the Cambrian News and beyond, originally through the excellent work of Pat Bates, and more recently with Sue Thomas one of our new Directors.

Future development

The future is largely concerned with the new Community Centre and Park development, as we took on the lease of the old boxing club and it became the Penparcau Community Centre. Plans to extend it are on view to everyone at the Forum office and the boxing club still uses part of the building. However, we plan to extend it substantially to include a youth area, training room, a training kitchen and community restaurant/café and more. We want it to be something that the village will be proud of and keen to attend regularly.

It is worth noting that all of the above could not have been achieved without our fantastic volunteers. Moreover, we would encourage anyone who has either a good idea or the time to lend a hand as a volunteer (or both) to visit or ring us. They'll get a great deal out of it and will be helping many others.

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Directors' report
for the period ended 30 September 2015

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Finally

In addition to all our volunteers, we would like to recognise the invaluable financial assistance and support received from Aberystwyth Town Council, the Care Society and the People's Health Trust. As without their funding and support the Forum would struggle to survive within this current financial climate.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

D Jones
Director
13 January 2016

Penparcau Community Forum Limited
Company limited by guarantee

**Report to the Board of Directors on the preparation
of unaudited statutory accounts of Penparcau Community Forum Limited
for the period ended 30 September 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Penparcau Community Forum Limited for the period ended 30 September 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at factsheet 163 at www.accaglobal.com/gb/en/technical-activities/technical-resources-search.html.

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Davies Lewis Baker
Chartered Certified Accountants
31 Bridge Street
Aberystwyth
Ceredigion
SY23 1QB

18 January 2016

Penparcau Community Forum Limited
Company limited by guarantee

Profit and loss account
for the period ended 30 September 2015

	Notes	Period ended 30/09/15 £
Turnover	2	18,442
Cost of sales		(14,336)
Gross profit		<u>4,106</u>
Administrative expenses		(75,210)
Other operating income		83,600
Profit on ordinary activities before taxation		<u>12,496</u>
Tax on profit on ordinary activities		-
Profit for the period		<u><u>12,496</u></u>

The notes on pages 9 to 11 form an integral part of these financial statements.

Penparcau Community Forum Limited
Company limited by guarantee

Balance sheet
as at 30 September 2015

	Notes	30/09/15	
		£	£
Fixed assets			
Tangible assets	4		2,169
Current assets			
Stocks		153	
Debtors	5	4,301	
Cash at bank and in hand		19,874	
		24,328	
Net current assets			24,328
Total assets less current liabilities			26,497
Accruals and deferred income	6		(14,001)
Net assets			12,496
Reserves			
Profit and loss account			12,496
Members' funds			12,496

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 9 to 11 form an integral part of these financial statements.

Penparcau Community Forum Limited
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Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the period ended 30 September 2015

For the period ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on 13 January 2016, and are signed on their behalf by:

D Jones
Director

MD Gallagher
Director

Registration number 9210780

The notes on pages 9 to 11 form an integral part of these financial statements.

Penparcau Community Forum Limited
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Notes to the financial statements
for the period ended 30 September 2015

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods and services falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Grants

Grants are credited to other income. Grants received in advance of the budgetary period to which they relate are credited to deferred income and released to the income and expenditure account in the period to which they relate.

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

**Period
ended
30/09/15
£**

Operating profit is stated after charging:

Depreciation and other amounts written off tangible assets

723

and after crediting:

Government grants

19,610

Penparcau Community Forum Limited
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Notes to the financial statements
for the period ended 30 September 2015

..... continued

4. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
Additions	2,892	2,892
At 30 September 2015	<u>2,892</u>	<u>2,892</u>
Depreciation		
Charge for the period	723	723
At 30 September 2015	<u>723</u>	<u>723</u>
Net book value		
At 30 September 2015	<u>2,169</u>	<u>2,169</u>
5. Debtors		30/09/15 £
Trade debtors		300
Prepayments and accrued income		4,001
		<u>4,301</u>
6. Accruals and deferred income		30/09/15 £
Grants		
Grants received during the period		86,769
Released in period		(72,768)
At 30 September 2015		<u>14,001</u>

Penparcau Community Forum Limited
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Notes to the financial statements
for the period ended 30 September 2015

..... continued

7. Financial commitments

At 30 September 2015 the company had annual commitments under non-cancellable operating leases as follows:

	30/09/15
	£
Expiry date:	
In over five years	<u>250</u>

8. Company limited by guarantee

Every member of the Company promises to pay up to £1 towards the costs of dissolution and the liabilities incurred by the Company whilst they were a member, in the event of the same being wound up while they are a member or within one year after they cease to be a member.

Penparcau Community Forum Limited
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The following pages do not form part of the statutory accounts.

Penparcau Community Forum Limited
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Detailed trading profit and loss account
for the period ended 30 September 2015

	Period ended 30/09/15	
	£	£
Sales		
Proceeds at events		2,158
Hall hire		2,154
Cobweb activity funding		12,250
Other hire		685
Other sales and activities		795
Rent receivable		400
		18,442
Cost of sales		
Purchases	600	
Costs of raffles	124	
Cobweb project costs	11,930	
Community hall rent payable	250	
Community hall utilities	963	
Community hall maintenance and sundry	622	
	14,489	
Closing stock	(153)	
		(14,336)
Gross profit	22%	4,106
Administrative expenses	75,210	
		(75,210)
		(71,104)
Other operating income		
Government grants	19,610	
Donations for defibrilators	1,659	
Other donations	1,970	
Contributions from participants	130	
Net assets from Penparcau Community Forum	5,079	
Gifts in kind	150	
Peoples Health Trust grants	53,158	
Food cooperative receipts	1,844	
		83,600
Operating profit	68%	12,496

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Administrative expenses
for the period ended 30 September 2015

	Period ended 30/09/15 £
Administrative expenses	
Wages including employer NIC	40,268
Management expenses	600
Office rent	3,600
Service charges	606
Insurance	537
Light and heat	490
Repairs and maintenance	87
Office supplies and materials for activities	3,046
Cost of activities	7,246
Food cooperative purchases	1,844
Telephone and internet	865
Computer costs	22
Grants to other groups	2,250
Travel	93
Community hall development costs	12,395
Bank charges	175
General expenses	283
Subscriptions	80
Depreciation on fixtures & equipment	723
	<hr/>
	75,210
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